

2024-25 Property Tax Report Card

051101 - Port Byron CSD		
Contact Person: Mike Tolson		
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	Budgeted 2023-24 (A)	Proposed Budget 2024-25 (B)
Total Budgeted Amount, not including Separate Propositions	24,468,125	24,867,816
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>	6,498,957	6,576,945
B. Tax Levy to Support Library Debt, if Applicable	0	0
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>	0	0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0
E. Total Proposed School Year Tax Levy (A + B + C - D)	6,498,957	6,576,945
F. Permissible Exclusions to the School Tax Levy Limit	213,040	193,784
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>	6,607,439	6,642,651
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	6,285,917	6,383,161
I. Difference: (G - H); (negative value requires 60.0% voter approval) <sup>2</sup>	321,522	259,490
Public School Enrollment	836	840
Consumer Price Index	8.00%	4.12%

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2024-25, include any carryover from 2023-24 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2023-24 (D)	Estimated 2024-25 (E)
Adjusted Restricted Fund Balance	7,787,125	7,787,125
Assigned Appropriated Fund Balance	350,000	350,000
Adjusted Unrestricted Fund Balance	976,725	994,713
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/24 Actual Balance	6/30/24 Estimated Ending Balance	Intended Use of the Reserve in the 2024-25 School Year
Capital	Capital	To pay the cost of any object or purpose for which bonds may be issued.	1,852,975.94	1,852,975.94	Future Capital Projects
Repair	Repair	To pay the cost of repairs to capital improvements or equipment.	2,273,126.35	2,273,126.35	Emergency Repairs
Workers' Compensation	Worker's Compensation	To pay for Workers Compensation and benefits.	272,847.21	272,847.21	Pay worker compensation claims
Unemployment Insurance	Unemployment Insurance	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	694,305.09	694,305.09	Pay unemployment claims
Reserve for Tax Reduction	Reserve for Tax Reduction	For the gradual use of the proceeds of the sale of school district real property.	0.00	0.00	none
Mandatory Reserve for Debt Service	Debt Service	To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.	63,863.07	63,863.07	Use to pay down tax liability to district tax payers
Insurance	Insurance	To pay liability, casualty, and other types of uninsured losses.	500,000.00	500,000.00	none
Property Loss	Property Loss	To establish and maintain a program of reserves to cover property loss.	0.00	0.00	none
Liability	Liability	To establish and maintain a program of reserves to cover liability claims incurred.	0.00	0.00	none
Tax Certiorari	Tax Certiorari	To establish a reserve fund for tax certiorari settlements.	0.00	0.00	none
Reserve for Insurance Recoveries	Insurance Recoveries	To account for unexpended proceeds of insurance recoveries at the fiscal year end.	0.00	0.00	none
EBALR - Employee Benefit Accrued Liability	Employee Benefit Liability Reserve	For the payment of accrued "employee benefits" due to employees upon termination of service.	571,058.31	571,058.31	Pay accrued employee benefits due to employees upon termination of service
Retirement Contribution	Reserve for Retirement Contribution	To fund employer retirement contributions to the State and Local Employees' Retirement System.	1,043,516.26	1,043,516.26	Pay retirement contributions for ERS
Other Reserve	TRS	To fund employer retirement contributions to the New York State Teachers' Retirement System.	579,295.46	579,295.46	Pay retirement contributions for TRS